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SBT SETS FISCAL YEAR 2018-2019'S SUGAR CONSUMPTION PLAN OF 850,000 TONS AND TO PAY CASH DIVIDENDS OF 8% FOR FISCAL YEAR 2017-2018

Thanh Thanh Cong Bien Hoa Joint Stock Company (SBT) has officially decided to hold the Annual General Meeting (AGM) of Shareholders in the Fiscal year (FY) 17-18 (AGM) on November 15th, 2018 at 253 Hoang Van Thu, Tan Binh Dist, HCMC. The contents of this AGM revolve around seeking approval on matters related to (1) Financial statements audited by E&Y FY 17-18; (2) Profit distribution FY 17-18; (3) Business plan and profit distribution FY 18-19; (4) Authorization to select the auditing company FY 18-19; (5) Remuneration of the Board of Directors (BOD) FY 18-19 and (6) Signing contracts and related transactions of the Company.

One of the most important content that many investors care is the payment of dividends. In the most recent Shareholder's opinion collection in writing on October 18th, 2018, it was approved to pay dividends for the FY 16-17 at the rate of 6% by issuance of shares, equivalent to VND 297 billion, the implementation period is 6 months from the date of approval, before April 18th, 2019; and advance cash dividends for FY 17-18 at the rate of 4% before December 31st, 2018. However, in the plan of distribution of profits FY 17-18 of the AGM, the Company decided to get approval for the payment of additional 4% cash dividends, raising the total dividends payment for FY 17-18 to 8%, equivalent to more than VND 408 billion. Source of un-distributed profit after tax of FY 17-18 is VND 732 billion after deducting the Development investment funds (10%); Social activities (2%); Reward benefits (10%); reward for the BOD, Audit Committee, Board of Management (BOM) thanks to exceed the Profit before tax (PBT) (VND 115 million), Operating expenses for the BOD (VND 4 billion).

In addition, for the profit distribution plan FY 18-19, the Company expects to pay dividends in the range from 6% to 10% after setting aside Funds 22%; Operating expenses of the BOD VND 4 billion, similar to previous year. However, if the PBT exceeds the plan, the BOD and the BOM will be rewarded with 5% of PBT but not over VND 1 billion. Looking back on the dividend payment process of TTC Bien Hoa, during the prosperous period of Sugarcane industry, the Company always maintained high dividend, from 15% to 35% in cash. But even when the market was not favorable, the Company still tried to ensure that the investment of Shareholders, Investors could make a reasonable profit, encouraging the long-term cooperation with SBT.

<table>
<tr><th>Unit</th><th>Year</th><th>Date</th><th>By cash</th><th>By Shares</th></tr>
<tr><td>1</td><td rowspan="2">2008</td><td>April 25</td><td>12%</td><td rowspan="12">None</td></tr>
<tr><td>2</td><td>December 4</td><td>5%</td></tr>
<tr><td>3</td><td rowspan="2">2010</td><td>May 17</td><td>13%</td></tr>
<tr><td>4</td><td>December 23</td><td>10%</td></tr>
<tr><td>5</td><td rowspan="2">2011</td><td>May 10</td><td>8%</td></tr>
<tr><td>6</td><td>November 10</td><td>10%</td></tr>
<tr><td>7</td><td rowspan="2">2012</td><td>May 9</td><td>20%</td></tr>
<tr><td>8</td><td>November 15</td><td>15%</td></tr>
<tr><td>9</td><td rowspan="2">2013</td><td>May 17</td><td>10%</td></tr>
<tr><td>10</td><td>December 20</td><td>5%</td></tr>
<tr><td>11</td><td>2014</td><td>June 11</td><td>5%</td></tr>
<tr><td>12</td><td>2015</td><td>December 18</td><td>7%</td></tr>
<tr><td>13</td><td>2016</td><td>October 11</td><td>None</td><td>- Stock dividend, ratio 100: 6
- Bonus shares, ratio 100: 24</td></tr>
<tr><td>14</td><td rowspan="2">2017</td><td>September 06</td><td>None</td><td>Issued 303,830,405 shares to swap</td></tr>
<tr><td>15</td><td>November 20</td><td>None</td><td>- Stock dividend, 6%
- Expected to pay before April 18th, 2019</td></tr>
<tr><td>16</td><td>2018</td><td>N/A</td><td>- 4% is expected to pay before December 31st, 2018
- 4% currently no specific date</td><td>None</td></tr>
<tr><td>17</td><td>2019</td><td>N/A</td><td colspan="2">- Expected dividend payment of 6-10%
- Cash or stock</td></tr>
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Source: TTC Bien Hoa

The macroeconomic of Sugarcane industry is showing positive signs, in detail, ADM Investor Services International Limited (ADMISI) London said that the world sugar market may witness a decline in crop 19-20 after two years of excessive supply because Brazil and EU will cut down output. The United States Department of Agriculture (USDA) said Sugar and Sugarcane production in Thailand is expected to decline in the crop 18-19 due to declining demand and non-alcoholic beverage manufacturers using less Sugar after the country released new tax policy on sugary beverages. In addition, Office of the Cane and Sugar Board (OCSB) said that the country's Sugar export is forecasted to sharply decline by 40-50% in 2019, as sugarcane has been pledged for use in the Biochemical industry. In October, the world Sugar prices have continuously increased and are gradually affecting the domestic Sugar price, in detail, the price of future white Sugar delivered in December has risen more than 26% compared to the bottom at the end of August, back to the price level of the first months of 2018.

In September 2017, SBT officially completed the largest M&A transaction in the history of the Vietnam Sugar Industry, becoming the leading company in all aspects. With the advantages of technology, production capacity and quality human resources of TTC Bien Hoa; resonating with its longtime brand, distribution system, customer base as well as the Sugar Industry's Value Chain, which BHS owns, SBT has occupied more than 40% market share in Vietnam Sugar market and 7 export markets, including China, Sri Lanka, Myanmar, Singapore, the United States, Kenya and most recently in October 2018 is Europe. Carefully analyzing the impact factors, the Company has proposed a balanced growth plan to ensure both reasonable and prudent factors in the context that the Sugar industry is still volatile. With consumption of 846,733 tons, up 64% and 48% compared to the plan and the implementation FY 17-18, total revenue is expected to reach VND 11,545 billion, up 17% and 12% compared to the plan and implementation FY 17-18. PBT is estimated at VND 680 billion, same as FY 17-18.

FY 18-19, the Company also gets approval for the remuneration of the BOD and the BOD's Secretary in charge of corporate governance (CG) including 13th month salary VND 6 billion, same as previous year. In addition, the Company also wants to authorize the BOD to select reputable audit firm approved by the State Administration; to sign contracts and related transactions with specific entities but still strictly follows the provisions of Decree 71 and Circular 95 relating to CG.

While the stock market closed in October with many difficulties, SBT showed a positive month when the confidence of investors and investors remained strong, especially foreign investors. Specifically, within a month, foreigners net bought 7.6 million SBT shares, equivalent to VND 158 billion. Last trading session in November 5th, 2018, SBT shares reached VND 21,500 with the highest liquidity in the Sugar industry of 3.8 million shares per session. SBT is also one of the leading companies in Sugar industry in term of market capitalization, reaching VND 10,651 billion, equivalent to USD 465 million.

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